Risk Management Internship in the Quantitative Area

Given the continued spread of COVID-19 (coronavirus), all interviews will be conducted by phone or virtual connection to protect our candidates and employees.

Location: Budapest office

Start date: Continuous

Contract: 20/30/40 hours-a-week contract (flexible)

Duration of program: 6-12 months

We offer:

- A supportive and vibrant **multinational environment** in an inspiring international team
- **Continuous development** opportunities
- Opportunity to participate in the firm's **networking events**
- Opportunity to **receive an offer** for internship extension/full-time role upon graduation
- Opportunity to complete the internship **remotely**

You will:

- **Support** one of the **Risk Analytics** or **Model Risk Management** teams in their tasks and daily work
- Develop, maintain and monitor the **Firm's market risk models** such as Value at Risk, Incremental Risk Charge and Comprehensive Risk Measure
- Perform **econometric analyses** to support methodology development, conduct tests such as **sensitivity studies**, assess the **model behavior and stability** and **perform back tests** to assess the historical performance of the model
- Develop **models for portfolio analyses** purpose, such as credit limit setting and loss reserve
- Perform **independent review of pricing** or risk models used by Morgan Stanley

You have:

- **Ongoing BSc (or above)** studies in Mathematics, Physics, Finance or Economics
- **Quantitative background**, good analytical and numerical skills
- Solid **probability** knowledge
- **Statistical skills** especially in hypothesis testing, regression and discriminant analyses is a plus
- Fluency in **English**, both verbal and written

Team Profile: The cornerstone of Morgan Stanley's risk management philosophy is the execution of risk-adjusted returns through prudent risk-taking that protects Morgan Stanley's capital base and franchise. Risk Management protects the Firm from exposure to losses resulting from defaults by our lending and trading counterparties.

About us: Morgan Stanley is a global financial services firm and a market leader in investment banking, securities, investment management and wealth management services.

At Morgan Stanley Budapest, we are shaping the future of our global business and contributing to our local community. Our team works across numerous areas, including Technology, Mathematical Modeling, Finance, Risk Management, Operations and Data & Analytics from our new state-of-the art offices near the Danube and our City Gate office in the heart of the city center.

For more information and to apply, please visit our website and upload your English CV here.

Although application deadlines are in place, candidates are advised to apply early as we recruit on an ongoing basis

Interested in flexible working opportunities? Morgan Stanley empowers employees to have greater freedom of choice through flexible working arrangements. Speak to our recruitment team to find out more.

Morgan Stanley is an equal opportunities employer. We work to provide a supportive and inclusive environment where all individuals can maximise their full potential. Our skilled and creative workforce is comprised of individuals drawn from a broad cross section of the global communities in which we operate and who reflect a variety of backgrounds, talents, perspectives and experiences. Our strong commitment to a culture of inclusion is evident through our constant focus on recruiting, developing and advancing individuals based on their skills and talents